

TO THE MEMBERS OF RR INFRA ESTATES (P) LIMITED Report on the Consolidated Financial Statements

Opinion

I have audited the accompanying consolidated Ind AS financial statements of **RR INFRA ESTATES (P) LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the Consolidated Balance Sheet as at 31 March 2024, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and, the statement of change in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In my opinion and to the best of my information and according to the explanations given to me and based on the consideration of reports of other auditors on the separate financial statements and on the other financial statements of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2024, of their consolidated Profit, (including Other Comprehensive Income/loss), consolidated changes in equity) and its consolidated cash flows for the year then ended.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of my report. I am independent of the Group in accordance with the Code of Ethics issued by ICAI, and the relevant provisions of the act and I have fulfilled my other ethical responsibilities in accordance with the provisions of the Companies Act, 2013 and the Rule thereunder, and I have fulfilled my ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the consolidated financial statement.

Key Audit Matters

I have determined that there are no key audit matters to communicate in my report.

Information Other than the consolidated financial statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements and my auditor's report thereon. The Annual Report is expected to be made available to me after the date of this Auditors' Report. My opinion on



the consolidated financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the consolidated financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated Ind AS financial statements that give a true and fair view of the consolidated financial position, financial performance including other comprehensive income, cash flows and change in equity of the Group in accordance with the Indian Accounting Standards and other accounting principles generally accepted in India.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Statements by the Directors of Holding Company.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

My objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



to influence the economic decisions of users taken on the basis of these consolidated financial statements. Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group of the company.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which I am the independent auditor. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. I remain solely responsible for my audit opinion.



Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

I communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which I am the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) order, 2020 ('the order') issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, based on my audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, as noted in the 'Other matter' paragraph I give in the 'Annexure A' a statement on the matters specified in paragraph 3 (xxi) of the order.
2. As required by Section 143(3) of the Act, I report, to the extent applicable, that:
 - a) I have sought and obtained all the information and explanations which to the best of my Knowledge and belief were necessary for the purposes of my audit of the aforesaid consolidated financial statements.
 - b) In my opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from my examination of those books and the reports of the other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Cash Flow Statement and consolidated statement change in equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.



- d) In my opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015, as amended;
- e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2024 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiaries companies, Incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to my separate report in "Annexure B";
- g) In my opinion and according to the information and explanations given to me, the Group has not paid managerial remuneration for the year ended March 31, 2024 to its directors. and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer Note 45 and 57 to the consolidated financial statements.
- ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries companies, which are incorporated in India.
- iv.
- a. The respective Management of the Holding Company and Subsidiaries Companies has represented that, to the best of its knowledge and belief, and as disclosed in the Note No. 61 to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



b. The respective Management of the Holding Company and Subsidiaries Companies has represented, that, to the best of its knowledge and belief, and as disclosed in the Note No. 6 to the standalone financial statements, no funds have been received by the Company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as prescribed under (a) and (b) above, contain any material mis-statement.

v. To the best of my information and according to the explanations given to me, the Holding Company and its Subsidiaries Companies has not declared or paid any dividend during the Year, accordingly the provisions of Rule 11(f) is not applicable..

VI. Based on our examination which included test checks, the Group has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with

As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ending 31st March 2024

Place: New Delhi
Dated: 18th May 2024


Rajiv Kumar Gupta
Chartered Accountant
Membership No. 83497
UDIN- 24083497BKDLOK7107



Annexure B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **RR INFRA ESTATES (P) LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary companies which are incorporated in India as of 31 March 2024 in conjunction with my audit of the consolidated Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Holding Company and its subsidiary companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on Holding Company's internal financial controls with reference to consolidated financial statement bases on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system with reference to consolidated financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In My opinion, to the best of my information and according to the explanations given to me the Holding Company and its subsidiaries, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Dated: 18th May 2024


Rajiv Kumar Gupta
Chartered Accountant
Membership No. 83497



RR INFRA ESTATES PRIVATE LIMITED

CONSOLIDATED BALANCE SHEET AS AT

31/03/2024

(All amounts in ₹ Hundred, unless otherwise stated)

| S.No. | PARTICULARS | NOTE NO. | FIGURES AS AT THE END OF 31/03/2024 | FIGURES AS AT THE END OF 31/03/2023 |
|----------|--|----------|-------------------------------------|-------------------------------------|
| I | ASSETS | | | |
| 1 | NON -CURRENT ASSETS | | | |
| | (a) PROPERTY, PLANT AND EQUIPMENT | 3 | 2,116,747 | 2,116,747 |
| | (b) CAPITAL WORK-IN-PROGRESS | | - | - |
| | (c) GOODWILL | | - | - |
| | (d) INTANGIBLE ASSETS | 4 | - | - |
| | (e) FINANCIAL ASSETS | | | |
| | (i) INVESTMENTS | 5 | 134,869 | 134,869 |
| | (ii) LOANS | 7 | 1,990 | 1,990 |
| | (iii) TRADE RECEIVABLES | 8 | - | - |
| | (iv) OTHER FINANCIAL ASSETS | 9 | - | - |
| | (f) DEFERRED TAX ASSETS (NET) | 10 | - | - |
| | (g) OTHER CURRENT TAX ASSETS (NET) | 11 | - | - |
| | (h) OTHER NON-CURRENT ASSETS | 12 | 803 | 800 |
| | TOTAL NON CURRENT ASSETS (1) | | 2,254,409 | 2,254,406 |
| 2 | CURRENT ASSETS | | | |
| | (a) INVENTORIES | 13 | 4,185 | 1,660 |
| | (b) FINANCIAL ASSETS | | | |
| | (i) INVESTMENTS | 6 | 845 | 845 |
| | (ii) TRADE RECEIVABLE | 14 | - | - |
| | (iii) CASH AND CASH EQUIVALENTS | 15 | 2,855 | 1,332 |
| | (iv) BANK BALANCE OTHER THAN (iii) ABOVE | 16 | - | - |
| | (v) LOANS | 17 | 440 | - |
| | (vi) OTHER FINANCIAL ASSETS | 18 | - | - |
| | (c) OTHER CURRENT TAX ASSETS | 19 | - | - |
| | (d) OTHER CURRENT ASSETS | 20 | - | - |
| | TOTAL CURRENT ASSETS (2) | | 8,325 | 3,837 |
| | TOTAL(1+2) | | 2,262,734 | 2,258,244 |

| | | | | |
|-----------|--|----|------------------|------------------|
| II | EQUITY AND LIABILITIES | | | |
| 1 | EQUITY | | | |
| | (a) EQUITY SHARE CAPITAL | 21 | 7,777 | 7,777 |
| | (b) OTHER EQUITY | 22 | 304,783 | 304,740 |
| | Equity attributable to owners of the company | | 312,560 | 312,517 |
| | Non Controlling Interest | | (38,628) | (38,847) |
| | TOTAL EQUITY (1) | | 273,932 | 273,670 |
| 2 | NON-CURRENT LIABILITIES | | | |
| | (a) FINANCIAL LIABILITIES | | | |
| | (i) BORROWINGS | 23 | 1,656,151 | 1,655,161 |
| | (ii) TRADE PAYABLES | 24 | - | - |
| | (iii) OTHER FINANCIAL LIABILITIES | 25 | - | - |
| | (b) DEFERRED TAX LIABILITIES (NET) | 26 | 47 | 47 |
| | (c) PROVISIONS | 27 | - | - |
| | (d) OTHER NON CURRENT LIABILITIES | 28 | 319,990 | 320,000 |
| | TOTAL NON CURRENT LIABILITIES (2) | | 1,976,187 | 1,975,208 |
| 3 | CURRENT LIABILITIES | | | |
| | (a) FINANCIAL LIABILITIES | | | |
| | (i) BORROWINGS | 29 | - | - |
| | (ii) TRADE PAYABLES | 30 | 8,898 | 7,770 |
| | (iii) OTHER FINANCIAL LIABILITIES | 31 | 500 | 500 |
| | (b) OTHER CURRENT LIABILITIES | 32 | 2,641 | 596 |
| | (c) CURRENT PROVISIONS | 33 | 575 | 500 |
| | (d) CURRENT TAX LIABILITIES | 34 | - | - |
| | TOTAL CURRENT LIABILITIES (3) | | 12,614 | 9,366 |
| | TOTAL EQUITY AND LIABILITIES(1+2+3) | | 2,262,734 | 2,258,244 |

Significant Accounting Policies and Notes on Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Priyanka
PRIYANKA SINGH
(Director)
DIN NO.05343056

Rajat Brasad
RAJAT BRASAD
(Director)
DIN NO.00062612

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

Rajiv Kumar Gupta
RAJIV KUMAR GUPTA
(Chartered Accountants)
Membership No.083497

PLACE: NEW DELHI
DATED: 18/05/2024



RR INFRA ESTATES PRIVATE LIMITED
CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED
31/03/2024

(All amounts in ₹ Hundred, unless otherwise stated)

| S.No | PARTICULARS | NOTE No | FIGURES AS AT THE END OF 31/03/2024 | FIGURES AS AT THE END OF 31/03/2023 |
|------|--|---------|-------------------------------------|-------------------------------------|
| | REVENUE FROM OPERATIONS | | | |
| I | REVENUE FROM OPERATIONS | 35 | 2,490.30 | - |
| II | OTHER INCOME | 36 | 32 | (350) |
| III | TOTAL REVENUE(I+II) | | 2,522 | (350) |
| IV | EXPENSES: | | | |
| a | EMPLOYEE BENEFITS EXPENSES | 37 | 2,000 | - |
| b | FINANCE COSTS | 38 | - | - |
| c | DEPRECIATION AND AMORTIZATION EXPENSE | 39 | - | - |
| d | LOAN PROVISIONS AND WRITE OFFS: | 40 | - | - |
| e | OTHER EXPENSES | 41 | 208 | 50 |
| | TOTAL EXPENSES | | 2,208 | 50 |
| V | PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX(III-IV) | | 314 | (399) |
| VI | EXCEPTIONAL ITEMS | | - | - |
| VII | PROFIT BEFORE TAX (V-VI) | | 314 | (399) |
| VIII | TAX EXPENSE | 46 | | |
| | CURRENT TAX | | 75 | - |
| | EARLIER YEARS TAX | | (23.70) | - |
| | DEFERRED TAX | | - | - |
| IX | PROFIT(LOSS) FOR THE PERIOD | | 262 | (399) |
| | OTHER COMPREHENSIVE INCOME | | | |
| | ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT & LOSS | | | |
| a | CHANGE IN FAIR VALUE | | - | - |
| b | INCOME TAX RELATING TO ITEMS RECLASSIFIED TO PROFIT & LOSS | | - | - |
| | OTHER COMPREHENSIVE INCOME FOR THE YEAR (NET OF TAX) | | - | - |
| X | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | | 262 | (399) |
| XI | EARNING PER EQUITY SHARE | 43 | | |
| a | BASIC | | 0.00 | -0.01 |
| b | DILUTED | | 0.00 | -0.01 |

Significant Accounting Policies and
Notes on Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(1-66)

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

Priyanka
PRIYANKA SINGH
(Director)
DIN NO.05343056

Rajat Prasad
RAJAT PRASAD
(Director)
DIN NO.00062612

Rajiv Kumar Gupta
RAJIV KUMAR GUPTA
(Chartered Accountants)
Membership No.083497

PLACE: NEW DELHI
DATED: 18/05/2024



RR INFRA ESTATES PRIVATE LIMITED

Consolidated Cash Flow Statement For The Year Period of 1st April 2023 to 31st March 2024

(All amounts in ₹ Hundred, unless otherwise stated)

| Particulars | Figures as at 31/03/2024 | Figures as at 31/03/2023 |
|---|--------------------------|--------------------------|
| A Cash flow from operating activities | 314 | (399) |
| Profit before tax | | |
| Adjustments for: | | |
| Depreciation | - | - |
| Interest Received | - | - |
| Dividend income | - | - |
| Interest expense | - | - |
| Unrealised foreign exchange (gain) / loss | - | - |
| Increase in Fair Value of Assets/Inventory | - | - |
| (Profit) / loss on sale of Property, plant & equipments | - | - |
| Profit on sale of investment | - | - |
| Operating profit before working capital changes | 314 | (399) |
| Adjustments for: | | |
| (Increase) / decrease in other non current assets | (3) | - |
| (Increase) / decrease in other current assets | - | - |
| (Increase) / decrease in loan and advances | - | - |
| (Increase) / decrease in inventories | (2,525) | (1,660) |
| (Increase) / decrease in trade receivable | - | - |
| Increase / (decrease) in other tax liabilities | - | - |
| Increase/(decrease) in Provision | 75 | - |
| Increase/(decrease) in trade payables | 1,128 | - |
| Increase/(decrease) in other current liabilities | 2,046.72 | 34 |
| Increase/(decrease) in other non current liabilities | (10.00) | - |
| Increase/(decrease) in other financial liabilities | - | - |
| Cash generated from operations | 1,026 | (2,025) |
| Current taxes paid | (51) | - |
| Cash Flow from operating activity before Exceptional Items | 974 | (2,025) |
| Exceptional items | - | - |
| Net cash from operating activities (A) | 974 | (2,025) |
| B Cash flow from investing activities | | |
| Purchase of Property, Plant and Equipments | | |
| Sale of Property, plant and equipments | 0 | 2410 |
| (Increase)/decrease in current investments | | |
| Profit on sale of investment | - | - |
| Loans/ deposits with subsidiaries | (440) | - |
| Interest Received | - | - |
| Dividend received | - | - |
| Net cash used in investing activities (B) | (440) | 2410 |
| C Cash flow from financing activities | | |
| Proceeds from issue of share capital | - | - |
| Repayment of long term borrowings | - | - |
| Proceeds from long term borrowings | 990 | - |
| Repayment from short term borrowings | - | - |
| Proceeds from Short term borrowings | - | - |
| Interest paid | - | - |
| Dividend paid | - | - |
| Corporate dividend tax | - | - |
| Net cash used in financing activities (C) | 990 | - |
| Net increase in cash and cash equivalents (A+B+C) | 1,525 | 384 |
| Cash and cash equivalents at the beginning of the year | 1,331 | 947 |
| Cash and cash equivalents at the end of the year | 2,855 | 1,331 |
| Components of cash and cash equivalents | | |
| On current accounts | 2,855 | 1,332 |
| On deposits accounts | - | - |
| Cash on Hand | - | - |
| Total cash & cash equivalents | 2,855 | 1,332 |

Notes:

- Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 issued by the Institute of Chartered Accountants of India
- Previous year's figures regrouped / recasted where ever necessary

Significant Accounting Policies and
Notes on Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Priyanka Singh *Rajat Prasad*

PRIYANKA SINGH
(Director)
DIN NO.05343056

RAJAT PRASAD
(Director)
DIN NO.00062612

PLAC: NEW DELHI
DATE: 18/05/2024

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

Pratik
RAJIV KUMAR GUPTA
(Chartered Accountants)
Membership No.083497



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2023

(₹ in lakhs)

(a) Equity share capital

| Particulars | As at 31/03/2024 | | As at 31/03/2023 | |
|--|------------------|------------|------------------|------------|
| | No. of Shares | Amounts | No. of Shares | Amounts |
| Balance at the beginning of the reporting period | 77,770.00 | 777,700.00 | 77,770.00 | 777,700.00 |
| Add:- | - | - | - | - |
| Balance at the end the reporting period | 77770 | 777700 | 77770 | 777700 |

(b) Other Equity

For the year ended 31st March 2023

(₹ in lakhs)

| Particulars | Securities premium Accounts | General Reserve | Retained Earning | Equity instruments through other comprehensive | Statutory Reserve | Total |
|---|-----------------------------|-----------------|------------------|--|-------------------|---------------|
| As at April 01, 2022 | 750.12 | - | (445.26) | 0.10 | - | 304.97 |
| Profit for the year | - | - | (0.40) | - | - | (0.40) |
| Minority Interest | - | - | (0.17) | - | - | (0.17) |
| Other Comprehensive income for the Year | - | - | - | - | - | - |
| Total Comprehensive income | 750.12 | - | (445.83) | 0.10 | - | 304.40 |
| Dividend | - | - | - | - | - | - |
| Transfer to reserve | - | - | - | - | - | - |
| Balance as at March 31st, 2023 | 750.12 | - | (445.83) | 0.10 | - | 304.40 |

See accompanying Notes forming part of Financial Statements

For the year ended 31st March 2024

(₹ in lakhs)

| Particulars | Securities premium Accounts | General Reserve | Retained Earning | Equity instruments through other comprehensive | Others | Total |
|---|-----------------------------|-----------------|------------------|--|----------|---------------|
| As at April 01, 2023 | 750.12 | - | (445.48) | 0.10 | - | 304.74 |
| Profit for the year | - | - | 0.26 | - | - | 0.26 |
| Minority Interest | - | - | (0.22) | - | - | (0.22) |
| Other Comprehensive income for the Year | - | - | - | - | - | - |
| Total Comprehensive income | 750.12 | - | (445.44) | 0.10 | - | 304.78 |
| Dividend | - | - | - | - | - | - |
| Transfer to reserve | - | - | - | - | - | - |
| Balance as at March 31st, 2024 | 750.12 | - | (445.44) | 0.10 | - | 304.78 |

Significant Accounting Policies and

Notes on Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Priyanka Singh
PRIYANKA SINGH
(Director)
DIN NO.05343056

Rajat Prasad
RAJAT PRASAD
(Director)
DIN NO.00062612

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

Rajiv Kumar Gupta
RAJIV KUMAR GUPTA
(Chartered Accountants)
Membership No.083497

PLACE: New Delhi
DATED: 18/05/2024



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) |
|----------|------|-------------|---|
|----------|------|-------------|---|

- 1 **Corporate overview**
The consolidated financial statements comprise financial statements of RR Infra Estates Pvt Ltd (the Holding company) and its subsidiaries (collectively, the group) for the year ended 31 March 2023. The company is public company domiciled in India and is incorporated under the provisions of company Act applicable in India. The registered office of the company is located at 412-422, Indraprakash Building, 21 barakhamba Road, New Delhi-110001.
The company together with its subsidiaries (collectively referred to as a Group) operate in a wide range of activities.
- 2 **Significant Accounting Policies**
- (A) **Basis of Preparation of Financial Statements**
The Consolidated financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of companies act 2013 ("ACT") read with Companies (Indian Accounting Standards) Rules 2015; and the other provisions of the act and rules thereafter.
The consolidated financial statements have been prepared on a going concern basis under historical cost convention basis, except for certain financial instruments measured at fair value.
The group consolidated financial statements are presented in Indian Rupees (₹) All figures appearing in the financial statement are rounded to the nearest Indian Rupees (₹), except where otherwise indicated.
- (B) **Principles of consolidation**
The consolidated financial statements (CFS) comprise the financial statements of RR INFRA ESTATES PVT LIMITED and its following subsidiaries as at 31st March 2023
- | S.No. | NAME OF THE COMPANY | COUNTRY OF INCORPORATION | PERCENTAGE SHAREHOLDING AND VOTING POWER |
|-------|--|--------------------------|--|
| 1 | RR Land Estates Private Limited | India | 100% |
| 2 | Laxminarayan Infraestates Private Limited | India | 100% |
| 3 | Priya Darshan Real Estates Private Limited | India | 51% |
- ii The consolidated financial statements have been prepared using uniform accounting policies, in accordance with the generally accepted accounting policies and as per IND AS 110.
- iii (a) The Financial Statements of the Company and its subsidiary companies have been combined on a line by line basis by adding together the book values of the like items of assets, liabilities, income and expenses after eliminating inter group balances. The nature of business is such that there is no unrealised profits or losses.
(b) The difference between the costs to the holding company of its investment in the subsidiary company over the holding company's portion of equity of the subsidiary at the time of acquisition of shares in subsidiaries is recognised in the financial statements as goodwill or capital reserve on consolidation, as the case may be. Goodwill arising on account of consolidation has not been amortised.
(c) Inter Group Transactions has been eliminated.
- iv (a) Minority interest in net results of consolidated subsidiaries for the year is identified and adjusted against the results of the group in order to arrive at the net results attributable to shareholders of the holding company.
(b) Minority interest share of net assets of consolidated subsidiaries is identified and presented in the Consolidated Financial Statements.
- v The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as of the date of disposal is recognised in the consolidated profit and Loss Account being the profit or Loss on disposal of investment in subsidiary.
- (C) **Use of Judgments & Estimates**
The preparation of consolidated financial statements requires the Management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the result are known / materialised.
- (D) **Revenue Recognition**
Income is being accounted for on accrual basis.
Revenue is recognized to the extent that is probable that the economic benefits will flow to the group and revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at fair value of the consideration received or receivable. The revenue is recognized net of GST (if any).
- (E) **Property, plant and equipment**
i) Property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses if any.
ii) The initial cost of an Fixed Assets are stated at cost, including freight, installation, duties and taxes, finance charges and other incidental expenses incurred during construction or installation to bring the assets to their state of intended use.
iii) The group has elected to use the exemption available under Ind AS 101 to continue the carrying value of all of its property, plant and equipments as recognised in the financial statements as the date of transition of Ind AS, measured as per previous GAAP and use that as its deemed cost on date of transition (1st April 2018).
iv) Depreciation on property, plant and equipment is provided on the Straight Line Method by considering the revised useful life of the assets in the manner prescribed under schedule II to the Companies Act, 2013.
v) Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are amortised over their respective individual estimated useful life's on straight line method. The company has elected to continue with the carrying value for all its intangible assets as recognised in its Indian GAAP financials as deemed cost as at the transition date (1st April 2018).
- (F) **Impairment of Non Financial Assets**
Impairment loss is provided; if any, to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.
- (G) **Valuation of Investment**
Investments are valued at acquisition cost Provision is made for diminution in the value of investment which is perceived to be of permanent nature.
- (H) **Inventories**



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) |
|----------|------|-------------|---|
|----------|------|-------------|---|

Stocks of quoted share /debentures and other securities are valued at fair price, but where the fair value is not available, we consider the last value provided.

Stocks of unquoted shares/debenture and other securities valued at fair value to the extent possible.

The difference between the fair value of inventory and the cost price or market price which ever is lower recognised in Other comprehensive income.

(I) Financial Instruments

A financial instrument is any contract that gives rise to a financial assets to one entity and financial liability to another entity.

Financial Assets

(i) Financial assets at amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost.

These are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non current assets. Financial assets are measured initially at fair value plus transaction cost.

Financial assets at amortised cost are represented by trade receivable, security deposits, cash and cash equivalent, employee and other advances.

(ii) Financial assets at fair value through other comprehensive Income(FVTOCI) : All equity investments are measured at fair values. Investments which are held for trading purpose/Investment purpose and where the company has exercised the option to classify the investments as fair value through other comprehensive income (FVTOCI), all fair value changes on the investments are recognised in OCI. The accumulated gain or losses recognised in OCI are classified to retained earnings on sale of such investments.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and in case of loan and borrowings net of directly attributable costs.

Financial liabilities are subsequently measured at amortised cost. For trade and other payable maturity within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these instruments.

(J) Investment Property

Investment property is property(land or a building-or part of a building-or both) held either to earn rental income or for capital appreciation or for both, but not for sale in ordinary course of business. Investment properties are stated at cost net of accumulated depreciation and accumulated impairment losses, if any.

(K) Taxation

(K.1) Current income tax

Provision for Income tax for the current period is made if applicable on the basis of established tax liability as per the applicable provisions of the Income Tax Act, 1961.

(K.2) Deferred Tax

(i) Deferred Tax is recognised on temporary difference between the carrying amount of assets and liabilities the financial statements and the corresponding tax bases used in computation of taxable profits.

Deferred tax liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or assets realized, based on tax rates(and tax laws) that have been enacted or subsequently enacted at the end of reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

(ii) A deferred tax asset is recognised for unclaimed MAT credits that are carried forward as deferred tax assets.

(L) Gratuity is being provided on cash basis.

(M) Foreign Currency Transaction

(i) Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of transaction.

ii) Monetary items denominated in foreign currencies at the year-end are translated at the year end rate, the resultant gain or loss will be recognized in the statement of profit and loss account.

iii) Any gain or loss arising on account of exchange difference on settlement of transaction is recognized in the statement of profit and loss account.

(N) Provision and contingencies

The group creates a provision when there exists a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources, when there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

(O) Research and Development

Revenue expenditure on research and development is charged as an expense in the year in which it is incurred under respective heads of accounts. Expenditure which results in the creation of capital assets is capitalised and depreciation is provided on such assets as applicable.

(P) Earnings per share

The Basic earning per share is computed by dividing profit or loss attributable to equity shareholders of the company by weighted average number of equity shares outstanding during the year. The company did not have any potential dilutive securities in any of the years presented.

3 (I) The Changes in the carrying value of property, plant and equipments for the year ended March 31,2024 are as follows

| Particulars | Office Premises | Plant and Machinery | Office Equipment | Computer | Furniture and Fixtures | Total |
|---|-----------------|---------------------|------------------|----------|------------------------|--------------|
| Gross carrying value as of April 1,2023 | 2,290,278.00 | - | - | - | - | 2,290,278.00 |
| Additions | - | - | - | - | - | - |
| Deletions | - | - | - | - | - | - |
| Gross carrying value as of March 31,2024 | 2,290,278.00 | - | - | - | - | 2,290,278.00 |
| Accumulated Depreciation as of April 1,2022 | 173,531.01 | - | - | - | - | 173,531.01 |
| Depreciation for the Year | - | - | - | - | - | - |



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) | | | |
|----------|------|--|---|---|---|--------------|
| | | Disposals | - | - | - | - |
| | | Accumulated Depreciation as of March 31,2024 | 173,531.01 | - | - | 173,531.01 |
| | | Net Carrying Amount as at March 31,2024 | 2,116,746.99 | - | - | 2,116,746.99 |
| | | Net carrying value as of March 31,2024 | 2,116,746.99 | - | - | 2,116,746.99 |

* Depreciation on Fixed Assets not provided as there is no business activity during the year.

(II) The Changes in the carrying value of property, plant and equipments for the year ended March 31,2023 are as follows

| Particulars | Office Premises | Plant and Machinery | office Equipment | Computer | Furniture and Fixtures | Total |
|--|-----------------|---------------------|------------------|----------|------------------------|-----------|
| Gross carrying value as of April 1,2022 | 2,290,278.00 | - | - | - | - | 2,290,278 |
| Additions | - | - | - | - | - | - |
| Deletions | - | - | - | - | - | - |
| Gross carrying value as of March 31,2023 | 2,290,278.00 | - | - | - | - | 2,290,278 |
| Accumulated Depreciation as of April 1,2022 | 173,531.01 | - | - | - | - | 173,531 |
| Depreciation for the Year | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - |
| Accumulated Depreciation as of March 31,2023 | 173,531.01 | - | - | - | - | 173,531 |
| Net Carrying Amount as at March 31,2023 | 2,116,746.99 | - | - | - | - | 2,116,747 |
| Net carrying value as of March 31,2022 | 2,116,746.99 | - | - | - | - | 2,116,747 |

4 INTANGIBLE ASSETS

(a) The changes in the carrying value of intangible assets for the year ended March 31,2024 are as follows

| Particulars | Intellectual Property Rights | Software | Goodwill | Total |
|--|------------------------------|----------|----------|-------|
| Gross carrying value as of April 1,2023 | - | - | - | - |
| Additions | - | - | - | - |
| Deletions | - | - | - | - |
| Gross carrying value as of March 31,2024 | - | - | - | - |
| Accumulated Depreciation as of April 1,2023 | - | - | - | - |
| Depreciation for the Year | - | - | - | - |
| Disposals | - | - | - | - |
| Accumulated Depreciation as of March 31,2022 | - | - | - | - |
| Net Carrying Amount as at March 31,2024 | - | - | - | - |
| Net Carrying Amount as at March 31,2023 | - | - | - | - |

(b) The changes in the carrying value of intangible assets for the year ended March 31,2023 are as follows

| Particulars | Intellectual Property Rights | Software | Goodwill | Total |
|--|------------------------------|----------|----------|-------|
| Gross carrying value as of April 1,2022 | - | - | - | - |
| Additions | - | - | - | - |
| Deletions | - | - | - | - |
| Gross carrying value as of March 31,2023 | - | - | - | - |
| Accumulated Depreciation as of April 1,2022 | - | - | - | - |
| Depreciation for the Year | - | - | - | - |
| Disposals | - | - | - | - |
| Accumulated Depreciation as of March 31,2022 | - | - | - | - |
| Net Carrying Amount as at March 31,2023 | - | - | - | - |
| Net Carrying Amount as at March 31,2022 | - | - | - | - |

5 NON CURRENT INVESTMENT:

INVESTMENTS IN UNQUOTED INSTRUMENTS

| (a) | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-----|------------------|------------------|------------------|
| | LAND & OTHERS* | 134,869 | 134,869 |
| | TOTAL INVESTMENT | 134,869 | 134,869 |

* One Land at Malibu Town has been mortgaged against loans taken from bank by the group companies.

6 CURRENT INVESTMENT:

INVESTMENTS IN QUOTED INSTRUMENTS

| (a) | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-----|---------------------------|------------------|------------------|
| | INVESTMENT IN MUTUAL FUND | 845 | 845 |
| | | 845 | 845 |



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) | |
|----------|------|-------------|---|--|
|----------|------|-------------|---|--|

| 7 <u>LOANS</u> | | | | |
|----------------|-------------------------------|--|------------------|------------------|
| | PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| (a) | <u>SECURITY DEPOSITS</u> | | | |
| | CONSIDERED GOOD | | - | - |
| | CONSIDERED DOUBTFUL | | - | - |
| | LESS: ALLOWANCE FOR DOUBTFUL | | - | - |
| | | | - | - |
| (b) | <u>LOANS TO RELATED PARTY</u> | | | |
| (c) | <u>LOANS TO EMPLOYEES</u> | | | |
| (d) | <u>LOAN TO OTHERS</u> | | | |
| | CONSIDERED GOOD-UNSECURED | | 1,990 | 1,990 |
| | CONSIDERED DOUBTFUL | | - | - |
| | LESS: ALLOWANCE FOR DOUBTFUL | | - | - |
| | | | 1,990 | 1,990 |
| | TOTAL | | 1,990 | 1,990 |

| 8 <u>TRADE RECEIVABLES:</u> (Unsecured unless otherwise stated) | | | | |
|--|------------------------------|--|------------------|------------------|
| | PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| (a) | CONSIDERED GOOD | | - | - |
| | CONSIDERED DOUBTFUL | | - | - |
| | LESS: ALLOWANCE FOR DOUBTFUL | | - | - |
| | TOTAL | | - | - |

| 9 <u>OTHER FINANCIAL ASSETS</u> | | | | |
|---------------------------------|--|--|------------------|------------------|
| | PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| (a) | INTEREST RECEIVABLE | | - | - |
| (b) | SECURITY DEPOSITS TO RELATED PARTY TO OTHERS | | - | - |
| (c) | LONG TERM BANK DEPOSIT(MORE THAN 12 MONTHS) | | - | - |
| (d) | ADVANCES TO RELATED PARTY | | - | - |
| (e) | CLAIMS | | - | - |
| (f) | OTHERS | | - | - |
| | TOTAL | | - | - |

10 DEFERRED TAX
Deferred income tax reflect the net tax effects of temporary difference between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant component of the company net deferred income tax as follows.

| <u>Deferred tax assets:</u> | | | | |
|-----------------------------|--|--|------------------|------------------|
| S.No | PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| | THE BALANCE COMPROMISE TEMPORARY DIFFERENCE ATTRIBUTAL TO: | | | |
| (a) | DEPRECIATION | | - | - |
| (b) | UNUSED TAX CREDITS(MAT CREDIT ENTITELEMENT) | | - | - |
| (c) | OTHERS | | - | - |
| | TOTAL DEFERRED TAX ASSETS | | - | - |

| | MOVEMENT IN DEFERRED TAX | | As at 31/03/2024 | As at 31/03/2023 |
|--|---|--|------------------|------------------|
| | CHARGED/(CREDITED) | | | |
| | TO PROFIT & LOSS | | - | - |
| | TO OTHER COMPREHENSIVE INCOME | | - | - |
| | UNUSED TAX CREDITS(MAT CREDIT ENTITLEMENT) | | - | - |
| | TOTAL | | - | - |

| 11 <u>NON CURRENT TAX ASSETS</u> | | | | |
|----------------------------------|---|--|------------------|------------------|
| S. No | PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| (a) | ADVANCE INCOME TAX AND TAX DEDUCTED AT SOURCE (NET OF PROVISION FOR TAXATION) | | - | - |
| | TOTAL | | - | - |

| 12 <u>OTHER NON-CURRENT ASSETS</u> | | | | |
|------------------------------------|--------------------------------------|--|------------------|------------------|
| S. No | PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| (a) | ADVANCE TO RELATED PARTIES | | - | - |
| (b) | SECURITY DEPOSITS TO RELATED PARTIES | | - | - |
| (c) | SECURITY DEPOSITS TO OTHERS | | 800.00 | 800.00 |
| (d) | PREPAID EXPENSES | | - | - |
| (e) | OTHER ADVANCE | | 3.18 | - |



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No.- | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) | |
|-----------|------|-------------|---|--------|
| | | TOTAL | 803.18 | 800.00 |

13 **INVENTORIES**
Investments in equity instruments designated at fair value through other comprehensive income

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|-------------|------------------|------------------|
| | STOCKS | 418,480.00 | 166,017.00 |
| | TOTAL | 418,480.00 | 166,017.00 |

14 **TRADE RECEIVABLES:**
(Unsecured unless otherwise stated)

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|-------------------------------------|------------------|------------------|
| (a) | CONSIDERED GOOD | - | - |
| (b) | CONSIDERED DOUBTFUL | - | - |
| (c) | LESS:- ALLOWANCE FOR DOUBTFUL DEBTS | - | - |
| | TOTAL | - | - |

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|-------------------------|------------------|------------------|
| (a) | BALANCE WITH BANKS | | |
| | IN DEPOSITS ACCOUNTS | | |
| | IN CURRENT ACCOUNTS | 2,855 | 1,332 |
| (b) | CHEQUES, DRAFTS ON HAND | - | - |
| (c) | CASH ON HAND | - | - |
| | TOTAL | 2,855 | 1,332 |

16 **OTHER BANK BALANCE**

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|---|------------------|------------------|
| (a) | EARMARKED BALANCE DEPOSITS WITH ORIGINAL MATURITY FOR MORE THAN 3 MONTHS BUT LESS THAN 12 MONTHS | - | - |
| (b) | DEPOSITS WITH ORIGINAL MATURITY FOR MORE THAN 12 MONTHS | - | - |
| (c) | MARGIN MONEY | - | - |
| | TOTAL | - | - |

17 **LOANS**

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|------------------------------|------------------|------------------|
| (a) | SECURITY DEPOSITS | | |
| | CONSIDERED GOOD | - | - |
| | CONSIDERED DOUBTFUL | - | - |
| | LESS: ALLOWANCE FOR DOUBTFUL | - | - |
| (b) | LOANS TO RELATED PARTY | - | - |
| (c) | LOANS TO EMPLOYEES | - | - |
| (d) | LOAN TO OTHERS | | |
| | CONSIDERED GOOD | | |
| | Advance (AU Bank) | 440 | - |
| | CONSIDERED DOUBTFUL | - | - |
| | LESS: ALLOWANCE FOR DOUBTFUL | - | - |
| | TOTAL | 440 | - |

18 **OTHER CURRENT FINANCIAL ASSETS**

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|---------------------------|------------------|------------------|
| (a) | INTEREST RECEIVABLE | - | - |
| (b) | SECURITY DEPOSITS | - | - |
| (c) | EMPLOYEE ADVANCES | - | - |
| (d) | ADVANCES TO RELATED PARTY | - | - |
| (e) | CLAIMS | - | - |
| (f) | OTHERS | - | - |
| | TOTAL | - | - |



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) | |
|----------|------|-------------|---|--|
|----------|------|-------------|---|--|

19 OTHER CURRENT TAX ASSETS

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|---|------------------|------------------|
| (a) | CURRENT YEARS TAXES RECOVERABLE(NET OF LIABILITY) | - | - |
| (b) | ADVANCE PAYMENT OF INCOME TAX | - | - |
| (c) | SERVICE TAX RECEIVABLE | - | - |
| (d) | IGST | - | - |
| | TOTAL | - | - |

20 OTHER CURRENT ASSETS:

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|--------------------------------------|------------------|------------------|
| (a) | PREPAID EXPENSES | - | - |
| (b) | ADVANCE TO SUPPLIERS | - | - |
| (c) | ADVANCE OTHERS THAN CAPITAL ADVANCES | - | - |
| (d) | RECOVERABLE FROM GST | - | - |
| (e) | OTHERS | - | - |
| | TOTAL | - | - |

21 SHARE CAPITAL:

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|--|------------------|------------------|
| (a) | (i) AUTHORISED: 2,00,000 (PREVIOUS YEAR 2,00,000) EQUITY SHARES OF ₹10/-EACH | 23,000.00 | 23,000.00 |
| (b) | (ii) ISSUED, SUBSCRIBED & PAID UP SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD 77,770 (Previous Year 77,770) EQUITY SHARES OF ₹ 10/- EACH Add : ADDITIONS DURING THE YEAR Add : SHARE FORFIETED | 10,777.00 | 10,777.00 |
| | TOTAL | 10,777.00 | 10,777.00 |

A Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

| S. No | Particulars | As at 31/03/2024 | | As at 31/03/2023 | |
|-------|--|------------------|------------|------------------|------------|
| | | Number | Value | Number | Value |
| (a) | SHARE OUTSTANDING AT THE BEGINNING OF THE PERIOD | 77770 | 777,700.00 | 77770 | 777,700.00 |
| (b) | ISSUED DURING THE YEAR | - | - | - | - |
| (c) | SHARE OUTSTANDING AT THE END OF THE PERIOD | 77770 | 777,700.00 | 77770 | 777,700.00 |

B The Group has only one class of equity shares having a par value of ₹10 per share. Each holder of equity share is entitled to one vote per share. The group declares and pays dividend in Indian rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company in proportion to the number of equity shares held

C Details of Shareholders holding more than 5% shares

| S. No | Name of Shareholder | As at 31/03/2024 | | As at 31/03/2023 | |
|-------|----------------------------------|------------------|--------------|-------------------|--------------|
| | | held | % of Holding | No. of Share held | % of Holding |
| (a) | RR FINANCIAL CONSULTANTS LIMITED | 77770 | 100% | 77770 | 100% |

D Shares held by the promoter at the end of the year

| S. No | PARTICULARS | As at 31/03/2024 | | As at 31/03/2023 | | Change % |
|-------|--------------------------|------------------|---------|------------------|---------|----------|
| | | No. of Shares | % | No. of Shares | % | |
| a | RR FINANCIAL CONSULTANTS | 77770 | 100.00% | 77770 | 100.00% | 0.00% |

22 OTHER EQUITY:

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|--|------------------|------------------|
| (a) | RESERVE AND SURPLUS | (445,439) | (445,483) |
| (b) | SECURITIES PREMIUM ACCOUNT | 750,123 | 750,123 |
| (c) | GENERAL RESERVE | - | - |
| (d) | RETAINED EARNING | - | - |
| (e) | EQUITY INSTRUMENTS THROUGH OTHER INSTRUMENTS | 98 | 98 |
| (f) | OTHER RESERVES | - | - |
| | TOTAL OTHER EQUITY | 304,783 | 304,738 |

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|--|------------------|------------------|
| (a) | GENERAL RESERVE AT THE BEGINNING OF THE ACCOUNTING PERIOD ADDITIONS DURING THE YEAR | | |



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) | |
|----------|------|--|---|------------------|
| | | AT THE END OF THE ACCOUNTING PERIOD | - | - |
| | (b) | SECURITIES PREMIUM ACCOUNT | | |
| | | AT THE BEGINNING OF THE ACCOUNTING PERIOD | 750,123 | 750,123 |
| | | ADDITIONS DURING THE YEAR | - | - |
| | | LESS:- BONUS SHARES ISSUED | - | - |
| | | AT THE END OF THE ACCOUNTING PERIOD | 750,123 | 750,123 |
| | (c) | SURPLUS | | |
| | | AT THE BEGINNING OF THE ACCOUNTING PERIOD | (445,482) | (445,255) |
| | | ADDITIONS DURING THE YEAR | 262 | (399) |
| | | (BALANCE IN STATEMENT OF PROFIT & LOSS A/C) | - | - |
| | | ADD: TRANSFERRED FROM EQUITY THROUGH CI | - | - |
| | | Equity attributable to owners of the company | 219 | (172) |
| | | Non Controlling Interest | - | - |
| | | LESS : ALLOCATIONS AND APPROPRIATIONS | - | - |
| | | INTERIM DIVIDEND | - | - |
| | | TAX ON DIVIDEND | - | - |
| | | AT THE END OF THE ACCOUNTING PERIOD | (445,439) | (445,483) |
| | (d) | EQUITY THROUGH OTHER COMPREHENSIVE INCOME | | |
| | | OPENING BALANCE | 98 | 98 |
| | | ADDITIONS/(DELETION) DURING THE YEAR | - | - |
| | | LESS: TRANSFERRED TO PROFIT & LOSS A/C | - | - |
| | | CLOSING BALANCE | 98 | 98 |
| | | GRAND TOTAL(A+B+C+D) | 304,783 | 304,738 |

23 **NON CURRENT LIABILITIES**
BORROWINGS

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|--------------------------------|------------------|------------------|
| (a) | SECURED | | |
| | (a) BONDS / DEBENTURES | - | - |
| | (b) TERM LOANS | - | - |
| | (c) LOANS FROM RELATED PARTIES | - | - |
| | (d) OTHER LOANS AND ADVANCE | - | - |
| | | - | - |
| (b) | UNSECURED | | |
| | (a) BONDS / DEBENTURES | - | - |
| | (b) TERM LOANS | - | - |
| | (c) LOANS FROM RELATED PARTIES | 1,656,151 | 1,655,161 |
| | (d) OTHER LOANS AND ADVANCE | - | - |
| | | 1,656,151 | 1,655,161 |
| | TOTAL | 1,656,151 | 1,655,161 |

24 **TRADE PAYABLES**

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|------------------------|------------------|------------------|
| (a) | SUNDRY CREDITORS | - | - |
| (b) | DUE TO RELATED PARTIES | - | - |
| (c) | DUE TO OTHERS | - | - |
| | TOTAL | - | - |

25 **OTHER NON CURRENT FINANCIAL LIABILITIES**

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|--|------------------|------------------|
| (a) | DEPOSITS | - | - |
| (b) | SECURITY DEPOSITS FROM RELATED PARTIES | - | - |
| | TOTAL | - | - |

26 **DEFERRED TAX LIABILITIES (NET)**

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|--------------------------|------------------|------------------|
| (a) | DEFERRED TAX LIABILITIES | 47 | 47 |
| | TOTAL | 47 | 47 |

27 **LONG-TERM PROVISIONS:**

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|----------------------------------|------------------|------------------|
| (a) | PROVISIONS FOR EMPLOYEE BENEFITS | - | - |
| (b) | OTHERS | - | - |
| | TOTAL | - | - |



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| | | | | |
|----------|------|-------------|---|--|
| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) | |
|----------|------|-------------|---|--|

28 OTHER NON CURRENT LIABILITIES

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|-------------------------------------|------------------|------------------|
| (a) | SECURITY DEPOSIT FROM RELATED PARTY | 319,990 | 320,000 |
| (b) | ADVANCES FROM OTHERS | - | - |
| (c) | OTHERS | - | - |
| | TOTAL | 319,990 | 320,000 |

29 BORROWINGS

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|---------------------------------|------------------|------------------|
| (a) | SECURED | | |
| | (a.) BONDS / DEBENTURES | - | - |
| | (b.) TERM LOANS | - | - |
| | (c.) LOANS FROM RELATED PARTIES | - | - |
| | (d.) OTHER LOANS | - | - |
| (b) | UNSECURED | | |
| | (a.) BONDS / DEBENTURES | - | - |
| | (b.) TERM LOANS | - | - |
| | (c.) LOANS FROM RELATED PARTIES | - | - |
| | (d.) OTHER LOANS | - | - |
| | TOTAL | - | - |

30 TRADE PAYABLES

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|------------------------|------------------|------------------|
| (a) | SUNDRY CREDITORS | - | - |
| (b) | DUE TO RELATED PARTIES | 8,898 | 7,770 |
| (c) | DUE TO OTHERS | - | - |
| | TOTAL | 8,898 | 7,770 |

31 OTHER FINANCIAL LIABILITIES

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|--|------------------|------------------|
| (a) | SECURITY | 500 | 500 |
| (b) | DEPOSITS | - | - |
| (c) | OTHER LIABILITIES (INCLUDING CREDITORS FOR EXPENSES AND OTHERS) | - | - |
| | TOTAL | 500 | 500 |

32 OTHER CURRENT LIABILITIES

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|---------------------------|------------------|------------------|
| (a) | REVENUE IN ADVANCE | - | - |
| (b) | OTHER ADVANCE | - | - |
| (c) | STATUTORY LIABILITIES | - | - |
| (d) | OTHER LIABILITIES PAYABLE | 2,640.72 | 595.72 |
| | TOTAL | 2,640.72 | 595.72 |

33 CURRENT PROVISIONS

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|--|------------------|------------------|
| (a) | PROVISIONS FOR EMPLOYEE BENEFITS | - | - |
| (b) | LIABILITIES OF EXPENSES FOR EXPENSES PROVISION | - | - |
| (c) | CONTINGENT PROVISION AGAINST STANDARD ASSETS | - | - |
| (d) | PROVISION FOR TAXATION | 575.00 | 500.00 |
| | TOTAL | 575.00 | 500.00 |

34 CURRENT TAX LIABILITIES

| S. No | PARTICULARS | As at 31/03/2024 | As at 31/03/2023 |
|-------|-------------------------|------------------|------------------|
| (a) | CURRENT TAX LIABILITIES | - | - |
| | TOTAL | - | - |

35 REVENUE FROM OPERATIONS

| | | |
|---|--------------|----------|
| BROKERAGE, CONSULTANCY & AUXILLIARY SERVICES | - | - |
| SALE OF SHARES / DEBENTURES / SECURITIES TRADING (Net)* | 2,490 | - |
| OTHER OPERATING REVENUES | - | - |
| | 2,490 | - |



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) | |
|----------|------|---|---|-------|
| | | Note:-(i) Income from securities trading net of (after reducing value of purchase Rs.12476.75 /- and value of opening stock Rs 1660.17/- from value of sale Rs 12442.84/- and value closing stock Rs.4184.80/-. | | |
| 36 | | OTHER INCOME: | | |
| | | INTEREST INCOME | - | - |
| | | DIVIDEND INCOME | 32 | - |
| | | NET GAIN/LOSS ON SALE OF FIXED ASSET / INVESTMENT | - | (350) |
| | | OTHER NON-OPERATING INCOME | - | - |
| | | | 32 | (350) |
| 37 | | EMPLOYEE BENEFITS EXPENSE | | |
| | | SALARY AND WAGES | 2,000 | - |
| | | MARKETING STAFF SALARY & INCENTIVES | - | - |
| | | DIRECTOR,S REMUNERATIONS | - | - |
| | | CONTRIBUTION TO PROVIDENT FUND AND ESIC | - | - |
| | | ARREAR PROVIDENT FUND AND ESIC | - | - |
| | | OTHER EXPENSES | - | - |
| | | WORKERS AND STAFF WELFARE | - | - |
| | | BONUS | - | - |
| | | | 2,000.00 | - |
| 38 | | FINANCIAL COSTS: | | |
| | | INTEREST EXPENSES | - | - |
| | | INTEREST TO BANK | - | - |
| | | INTEREST TO PARTIES/DISTRIBUTORS(NET) | - | - |
| | | INTEREST TO LOAN | - | - |
| | | INTEREST TO BANK ON VEHICLE LOAN | - | - |
| | | INTERST ON TDS & OTHER TAXES | - | - |
| | | OTHER BORROWING COSTS | - | - |
| | | APPLICABLE NET GAIN/LOSS ON FOREIGN | - | - |
| | | CURRENCY TRANSACTIONS AND TRANSLATIONS | - | - |
| | | | - | - |
| 39 | | DEPRECIATION AND AMORTIZATION EXPENSES: | | |
| | | DEPRECIATION | - | - |
| | | PRELIMINARY & PRE-OPERATIVE EXP.WRITTEN OFF | - | - |
| | | | - | - |
| 40 | | LOAN PROVISIONS AND WRITE OFFS: | | |
| | | GENERAL PROVISION FOR STANDARD ASSETS | - | - |
| | | | - | - |
| 41 | | OTHER EXPENSES: | | |
| | | BUSINESS PROMOTION EXPENSES | - | - |
| | | BANK CHARGES | 35.42 | 14.85 |
| | | CONFERENCE EXPENSES | - | - |
| | | DEMAT EXPENSES | - | - |
| | | DR / CR W/O | - | - |
| | | ELECTRICITY WATER & SANITARY EXP. | - | - |
| | | ENTERTAINMENT EXP. | - | - |
| | | FESTIVAL CELEBERATION EXPENSES | - | - |
| | | FEES & TAXES | - | - |
| | | FREIGHT & CARTAGE | - | - |
| | | GENERAL EXPENSES | - | - |
| | | PROPERTY TAX | 127.75 | - |
| | | INSURANCE | - | - |
| | | LEGAL EXPENSES | - | - |
| | | LOSS ON SALE OF PROPERTIES | - | - |
| | | NEWS PAPER & PERIODICALS | - | - |
| | | AUDIT FEES | 45.00 | 34.68 |
| | | PENALTIES | - | - |
| | | POSTAGE & COURIER EXP. | - | - |
| | | PRINTING & STATIONERY | - | - |
| | | PROFESSIONAL CHARGES | - | - |
| | | RENT & MAINTENANCE | - | - |
| | | REPAIR & MAINTENANCE | - | - |
| | | SECURITY GUARD EXPENSES | - | - |
| | | SUB-BROKERAGE / COMMISSION & INCENTIVES | - | - |
| | | SUBSCRIPTION/MEMBERSHIP FEES | - | - |
| | | TRANSACTION CHARGES - PAID | - | - |



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) | |
|----------|------|--|---|--------------|
| | | TELEPHONE EXP. | - | - |
| | | VEHICLE RUNNING AND MAINTENANCE EXPENSES | - | - |
| | | TRAVELLING & CONVEYANCE EXPENSES | - | - |
| | | V-SAT & LEASING CHARGES | - | - |
| | | SECURITY GUARD EXPENSES | - | - |
| | | RENT PAID | - | - |
| | | MISCELLANEOUS EXPENSES | - | - |
| | | CONVEYANCE EXPENSES | - | - |
| | | SOFTWARE SERVICES | - | - |
| | | BAD DEBT WRITTEN OFF | - | - |
| | | TOTAL | 208.17 | 49.53 |

| | | | |
|----|-----------------------|--------------|--------------|
| 42 | Payment to Auditors : | | |
| | Particulars | | |
| | Statutory Audit Fees | 45.00 | 34.68 |
| | Total | 45.00 | 34.68 |

| | | | |
|----|---|-----------|-----------|
| 43 | EARNINGS PER SHARE (EPS) | | |
| | i Net Profit / (Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (`) | 262.45 | (399.03) |
| | ii Weighted Average number of equity shares used as denominator for calculating EPS | 77,770.00 | 77,770.00 |
| | iii Basic and Diluted Earnings per share (`) | 0.00 | -0.01 |

44 RELATED PARTY DISCLOSURE

As per IND AS 24, the disclosures of transactions with the related parties are given below :

| a List of Related Parties. (as identified and certified by the Management) | | |
|--|--|--------------------------|
| S.No. | Name of the Related Party | Relationship |
| 1 | RR Financial Consultants Limited | Holding Company |
| 2 | Shivom Holding P Ltd | Associate Company |
| 3 | RR INVESTORS CAPITAL SERVICES PVT LTD | Associate Company |
| 4 | RR EQUITY BROKERS PVT LTD | Associate Company |
| 5 | ARIX CONSULTANTS PVT LTD | Associate Company |
| 6 | RR FINCAP PVT LTD | Associate Company |
| 7 | RR IT SOLUTIONS PVT LTD | Associate Company |
| 8 | RR INSURANCE BROKERS PVT LTD | Associate Company |
| 9 | RR COMMODITY BROKERS PVT LTD | Associate Company |
| 10 | RR INFORMATION & INVESTMENT RESEARCH PVT LTD | Associate Company |
| 11 | RR INVESTORS DISTRIBUTION COMPANY PVT LTD | Associate Company |
| 12 | RR INVESTOR SECURITIES TRADING PVT LTD. | Associate Company |
| 13 | RR INVESTORS RETAIL SERVICES PVT LTD | Associate Company |
| 14 | SHIVOM HOLDING (P) LTD | Associate Company |
| 15 | Shri Rajat Prasad | Key Managerial Personnel |
| 16 | Mrs. P.S.Prasad | Key Managerial Personnel |

| ₹ In lakhs | | | |
|--|--------------------------|------------------|------------------|
| b Transactions during the year with related parties. | | As at 31/03/2024 | As at 31/03/2023 |
| Amount Due from us as | Holding Company | 1656.15 | 1655.61 |
| Amount Due from us as | Subsidiaries/ Associates | 8.98 | 7.77 |
| Amount Due to us as | Subsidiaries/ Associates | 1.99 | 1.99 |
| Security Deposit due from us | Subsidiaries/ Associates | 320 | 320 |

45 Contingent Liabilities and Commitments .

(to be extent not provided for)

(i) Contingent Liabilities shall be classified as :

| | |
|--|-----|
| (a) Claims against the company not acknowledged as debts | NIL |
| (b) Bank guarantees outstanding* | |
| Against Loan | NIL |
| Against Margin of stock Exchange | NIL |
| (c) Other money for which the company is contingently liable | NIL |

(ii) Commitments shall be classified as :

| | |
|---|-----|
| (a) Estimated amount of contracts remaining to be executed on capital amount and not provided for | NIL |
| (b) Uncalled liability on shares and other investments partly paid | NIL |
| (c) Other commitments (specify nature) | NIL |

46 INCOME TAX EXPENSES

| | | | |
|-----|---------------------------------|---------|---------|
| (a) | Income tax expenses | 2023-24 | 2022-23 |
| | Current Tax: | | |
| | Current income tax for the year | 75.00 | |



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

(All amounts in ₹ Hundred, unless otherwise stated)

| NOTE No. | S.No | PARTICULARS | | |
|----------|------|--|---------|---|
| | | Adjustments for current tax of prior periods | (23.70) | - |
| | | (A) | 51.30 | - |
| | | Deferred Tax | | |
| | | Decrease/(increase) in deferred tax asset | - | - |
| | | Decrease/(increase) in deferred tax liabilities | - | - |
| | | Unused tax(credit)[Mat credit entitlement] | - | - |
| | | Unused tax(credit)/reversal[Mat credit entitlement] of prior periods | - | - |
| | | (B) | - | - |
| | | (A)+(B) | 51.30 | - |

(b) **Reconciliation of tax expenses and the accounting profit multiplied by India domestic tax rate for March 31 2023 and March 2022**

| | | |
|--|---------|----------|
| Accounting Profit Before Income tax expenses | 313.75 | (399.00) |
| Tax at Indian tax rate of (Company paid tax under section 115JB(Minimum Alternate Tax) of Income Tax Act,1961) | 75.00 | - |
| Tax effect of: | | |
| Non Deduction tax expenses | - | - |
| Tax effects of amounts which are not deductible in calculating taxable income | | |
| Dividend Income | - | - |
| Capital Receipt | - | - |
| Other items | - | - |
| Tax relating to earlier years | (23.70) | - |
| Deferred tax Assets | - | - |
| MAT Credit Entitlement | - | - |
| Income tax Expenses | 51.30 | - |

47

Financial Instruments

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognized, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2(i) to the financial statements.

(a) Financial assets and liabilities

The carrying value of financial instruments by categories as at March 31, 2024 is as follows

| (₹ lakhs) | | | | |
|-------------------------------|----------------------------------|------------------------|----------------|----------------------|
| Particulars | Fair value through profit & loss | Fair value through OCI | Amortised Cost | Total Carrying Value |
| Financial Assets | | | | |
| Cash and cash equivalents | - | - | 2.86 | 2.86 |
| Bank deposits | - | - | - | - |
| Earmarked balances with banks | - | - | - | - |
| Investments | - | 0.84 | 134.87 | 135.71 |
| Trade receivables | - | - | - | - |
| Loans | - | - | 0.00 | 0.00 |
| Inventories | - | - | 4.18 | 4.18 |
| Other financial assets | - | - | - | - |
| Total | - | 0.84 | 141.91 | 142.76 |
| Financial liabilities | | | | |
| Trade payables | - | - | 8.90 | 8.90 |
| Borrowings | - | - | 1,656.15 | 1,656.15 |
| Other financial liabilities | - | - | 0.05 | 0.05 |
| Total | - | - | 1,665.05 | 1,665.05 |

The carrying value of financial instruments by categories as at March 31, 2023 is as follows

| (₹ lakhs) | | | | |
|-------------------------------|----------------------------------|------------------------|----------------|----------------------|
| Particulars | Fair value through profit & loss | Fair value through OCI | Amortised Cost | Total Carrying Value |
| Financial Assets | | | | |
| Cash and cash equivalents | - | - | 1.33 | 1.33 |
| Bank deposits | - | - | 134.87 | 134.87 |
| Earmarked balances with banks | - | - | - | - |
| Investments | - | 0.85 | - | 0.85 |
| Trade receivables | - | - | - | - |
| Loans | - | - | - | - |
| Inventories | - | - | 1.66 | 1.66 |
| Other financial assets | - | - | - | - |
| Total | - | 0.85 | 137.86 | 138.71 |
| Financial liabilities | | | | |
| Trade payables | - | - | 7.77 | 7.77 |
| Borrowings | - | - | 1,655.16 | 1,655.16 |
| Other financial liabilities | - | - | 0.05 | 0.05 |
| Total | - | - | 1,662.93 | 1,662.93 |

Fair value Hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
 Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or
 Level 3 - Inputs for the assets and liabilities that are not based on observable market data (unobservable inputs).

The following table provides the fair value measurement hierarchy of the company's assets and liabilities are measured at fair value in balance sheet (₹ lakhs)



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) | | |
|----------|------|---|---|---------|---------|
| | | | *Fair value hierarchy as at March 31, 2024 | | |
| | | | Level 1 | Level 2 | Level 3 |
| | | Investment in quoted equity instruments | 0.84 | - | - |
| | | Investment in unquoted equity instruments | - | - | - |
| | | Unquoted Debenture | - | - | - |
| | | Quoted Debenture/Securities | 0.84 | - | - |

(₹ lakhs)

| Particulars | *Fair value hierarchy as at March 31, 2023 | | |
|---|--|---------|---------|
| | Level 1 | Level 2 | Level 3 |
| Investment in quoted equity instruments | 0.85 | - | - |
| Investment in unquoted equity instruments | - | - | - |
| Unquoted Debenture | - | - | - |
| Quoted Debenture/Securities | 0.85 | - | - |

* The fair value of financial instruments have been calculated in reference to the intermediate market rate of the stocks available.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company's principal financial liabilities, comprise of loans and borrowing, trade and other payables. The main purpose of these financial liabilities is to finance the company operations. The company financial assets include loans, trade and other receivables, cash and cash equivalents that derive directly from its operations.

The company is exposed to market risk, interest rate risk, credit risk and liquidity risk. The company's senior management oversees the management of these risks.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Such changes in the value of financial instruments may results from changes in the interest rate risk, credit, liquidity and other market changes.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flow of financial instruments will fluctuate because of changes in market interest rates.

Credit risk:

Credit risk is the risk that counterparty will not meet its obligations under a financial instruments or customer contracts, leading to a financial loss. The company is exposed to credit risk from its operating activities(primarily trade receivable) and from its investing activities and financial institutions and other financial instruments.

Liquidity risk:

Liquidity risk is the risk that an entity will have difficulties in paying its financial liabilities. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

48 Previous years figures has been regrouped and rearranged wherever considered necessary so as to make them comparable with those of the current year.

49 Micro, Small and Medium Enterprises Development Act, 2006

On the basis of information and record available with the Management, the following disclosure pursuant to the above Act are made for the amount due to the Micro and small Enterprises, who have registered with the competent authorities:

| Particulars | 2023-24 | 2022-23 |
|---|---------|---------|
| The principal amount and the interest due thereon remaining unpaid to any Micro / Small Supplier | NIL | NIL |
| The interest by the buyer as above, alongwith the amount of payment made beyond the appointed date during each accounting year. | NIL | NIL |
| The amount of interest due and payable for the period of delay in making payment (Which has been paid but beyond the appointed day during the year) but without adding the interest. | NIL | NIL |
| The amount of interest accrued and remaining unpaid at the end of each accounting years. . | NIL | NIL |
| The amount of further interest remaining due and payable even in the succeeding years, untill such date when the interest dues as above are actually paid to the Small / Micro Enterprises. | NIL | NIL |

50 SEGMENT REPORTING

As per the management the company only have one reportable segment which is Real Estate Business. Therefore, in accordance with Indian Accounting Standard 108 on segment reporting, Real Estates business is the only reportable business segments and cannot be segregated. In the circumstances segment information required by Ind AS 108 of the Institute of Chartered Accountants of India, is not applicable.

51 Deferred Tax

The management has provided / account for deferred tax liability / assets in holding company, in accordance with the Indian Accounting Standards 12 issued by The Institute of Chartered Accountants of India (Ind AS 12) on 'Accounting for Taxes on Income' as the same is expected to be realized in the foreseeable future. Further, the management has provided/account for deferred tax liability in subsidiary companies, in accordance by the Indian Accounting Standard 12 issued by The Institute of Chartered Accountants of India .

52 Foreign Currency Transactions

Expenditure incurred in Foreign Currency
Income in Foreign Currency
Other Receipts

NIL
NIL
NIL

53 Parties accounts whether is debit or credit are subject to reconciliation and confirmation.

54 Non operative Bank balances whether in debit or credit are subject to confirmation and reconciliation.



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | (All amounts in ₹ Hundred, unless otherwise stated) |
|----------|------|-------------|---|
|----------|------|-------------|---|

- 55 In the opinion of the Board of Directors, all assets other than fixed assets have a value on realization in the ordinary course of Business at least equal to the amount at which they are stated unless specified otherwise.
- 56 The accumulated losses of two of the subsidiary of the "Group" have exceeded the net worth of the company and the company has been incurring cash losses for the past few years. However, the accounts of the company have been prepared on the basis of going concern assumption as in the opinion of the management does not see any uncertainty to meet the third party obligation."
- 57 No provision has been made for Income Tax Demand For A.Y. 2012-13 amounting to Rs.71.40 Lacs as being contested in Appeal.
- 58 Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

| Type of Borrower | Amount of loan or advance in the nature of loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
|----------------------|---|---|
| Promoters | | |
| As at 31-3-2024 | | |
| As at 31-3-2023 | | |
| Directors | | |
| As at 31-3-2024 | | |
| As at 31-3-2023 | | |
| KMP | | |
| As at 31-3-2024 | | |
| As at 31-3-2023 | | |
| Related Party | | |
| As at 31-3-2024 | | |
| As at 31-3-2023 | 1.99 Lacs | 1.99 Lacs |

59 Following Ratios to be disclosed:-

| S. No | PARTICULARS | NUMERATOR | DENOINATOR | MARCH 31,2024 | MARCH31,2023 | VARIATION | REASON FOR VARIANCE |
|-------|-----------------------------------|--|---|---------------|--------------|-----------|--------------------------|
| (a) | Current Ratio, | Current Assets | Current Liabilities | 0.660 | 0.410 | 61.100 | |
| (b) | Debt Equity Ratio, | Total Debt | Shareholders Equity | 6.046 | 6.048 | -0.04 | |
| (c) | Debt Service Coverage Ratio, | Earnings for debt service=Net Profit after Taxes + Non cash-operating expenses | Debt Service = Interest & Lease Payments +Principal Repayments | N.A | N.A | | |
| (d) | Return on Equity Ratio, | Net Profit after taxes - Preferences Dividend(if any) | Average Shareholders Equity | 0.0010 | -0.0015 | -165.714 | Loss on Investment |
| (e) | Inventory turnover ratio, | Cost of goods sold | Average Inventory | N.A | N.A | | |
| (f) | Trade Receivables turnover ratio, | Net Credit sales = Gross Credit Sales - sales return | Avg Account Recievable | N.A | N.A | | |
| (g) | Trade payables turnover ratio, | Net Credit purchases = Gross Credit purchases - purchases return | Average trade Payables | N.A | N.A | | |
| (h) | Net capital turnover ratio, | Net sales = Total sales - sales return | Working capital = Current assets - Current Liabilities | N.A | N.A | | |
| (i) | Net profit ratio, | Net profit | Net Sales = Total Sales - sales return | N.A | N.A | | |
| (j) | Return on Capital employed, | Earning before interest and taxes | Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability | 0.000 | -0.0002 | 165.73 | Due to decrease in loss. |
| (k) | Return on investment | Interest (Finance Income) | Investment | N.A | N.A | | |
| (l) | Operating profit Margin(%) | Earning before interest and taxes | Revenue from operations | N.A | N.A | | |
| (m) | Return on Net Worth (%) | Total comprehensive income for the year,net of tax | Net Worth | 0.001 | -0.001 | 165.71 | Due to decrease in loss. |

60 Title deeds of following immovable properties not held in the name of the Company-

In Lakhs

| Description of item of property | Gross Carrying Value | Title deeds held in the name of | Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director | Held for which period | Reason for not being held in the name of the company |
|---------------------------------|----------------------|---------------------------------|---|-----------------------|--|
| Building -At C.P., New Delhi | 414.54 | RR Financial | Holding Company/Promotor | 15 Years | Pending Transfer from Holding Company |
| Building- Ahamadabad | 75 | RR Financial | Holding Company/Promotor | 16 Years | Pending Transfer from Holding Company |



RR INFRA ESTATES PRIVATE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

| NOTE No. | S.No | PARTICULARS | | | | (All amounts in ₹ Hundred, unless otherwise stated) | |
|----------|------|--|--------|--------------|--------------------------|---|---------------------------------------|
| | | Building- Kolkatta | 90 | RR Financial | Holding Company/Promotor | 16 Years | Pending Transfer from Holding Company |
| | | Building-Faridabad | 22.72 | RR Financial | Holding Company/Promotor | 13 Years | Pending Transfer from Holding Company |
| | | Building- At CP, New Delhi | 622.33 | RR Financial | Holding Company/Promotor | 27 Years | Pending Transfer from Holding Company |
| | | Building-At Pitampura, Delhi | 18.73 | RR Financial | Holding Company/Promotor | 14 Years | Pending Transfer from Holding Company |
| | | Building-At New Delhi, Mumbai & Benglore | 425 | RR Financial | Holding Company/Promotor | 13 Years | Pending Transfer from Holding Company |
| | | Building- At CP, New Delhi | 246.16 | RR Financial | Holding Company/Promotor | 16 Years | Pending Transfer from Holding Company |
| | | Building- At CP, New Delhi | 49.1 | RR Financial | Holding Company/Promotor | 14 Years | Pending Transfer from Holding Company |
| | | Building- At CP, New Delhi | 43.7 | RR Financial | Holding Company/Promotor | 14 Years | Pending Transfer from Holding Company |
| | | Building-Vasant Kunj ,New Delhi | 37.38 | RR Financial | Holding Company/Promotor | 14 Years | Pending Transfer from Holding Company |

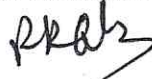
- 61 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).
- 62 Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 63 The Company do not have any Benami Property , where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 64 The Company do not have any transactions with the Companies struck off.
- 65 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond statutory period.
- 66 The Company do not has not invested in Crypto currency or virtual Currency during the financial year.
- 67 The Company do not has not have any such transaction which is not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Acts, 1961(such as search or survey or any other relevant provisions of the Income Tax Act , 1961

Notes on Financial Statements
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


PRIYANKA SINGH
(Director)
DIN NO.05343056


RAJAT PRASAD
(Director)
DIN NO.00062612

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.


RAJIV KUMAR GUPTA
(Chartered Accountants)
Membership No.083497

PLACE: NEW DELHI
DATED: 18/05/2024

